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FOR IMMEDIATE RELEASE

**NIAGARA CORPORATION COMMON STOCK
TO TRADE UNDER NEW SYMBOL**

New York, January 6, 2005— Niagara Corporation announced today that as a result of the reverse/forward stock splits announced earlier this week, effective tomorrow, January 7, its common stock will begin trading under the new ticker symbol “NGCD.PK.” Niagara’s common stock will continue to be quoted on the Pink Sheets (www.pinksheets.com) under this new symbol.

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