



Contact: Niagara Corporation  
Michael Scharf, CEO  
(212) 317-1000

**FOR IMMEDIATE RELEASE**

**NIAGARA CORPORATION POSTS FIRST QUARTER REPORT ON ITS WEBSITE**

New York, May 17, 2005 - Niagara Corporation (OTC: NGCD.PK) announced today that it has posted on its website ([www.niag.com](http://www.niag.com)) its Financial Report for the three months ended March 31, 2005.

###