



Contact: Niagara Corporation
Michael Scharf, CEO
(212) 317-1000

FOR IMMEDIATE RELEASE

**NIAGARA CORPORATION ANNOUNCES
NEW FOUR-YEAR AGREEMENT WITH
PRODUCTION EMPLOYEES
AT HAMMOND, INDIANA FACILITY**

New York, July 18, 2005 – Niagara Corporation (OTC: NGCD.PK) announced today that the union at its LaSalle Steel facility in Hammond, Indiana voted on Sunday to accept the Company's proposal for a new four-year agreement.

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